

## **DECREASE CODES**

The decrease is the result of:

- 1. Consideration given to cost, income, or market data, and/or your appraisal**
- 2. Analysis of comparable properties, a recent sale, and/or an update of property characteristics.**
- 3. Vacancy, demolition, fire or natural disaster, or is exempt or a C of C.**
- 4. A value supported by AR or restoration or prior Cook County Board of Review, PTAB, or Specific Tax Objection lawsuit decision.**
- 5. Condominium/cooperative analysis which considered relevant sales, occupancy factors, appraisal, and income/expense analysis where appropriate.**

## **NO CHANGE CODES**

The no change is the result of:

- 1. Consideration given to cost, income, or market data and/or your appraisal.**
- 2. Analysis of comparable properties, a recent sale, and/or an update of property characteristics.**
- 3. Failure to comply with Board of Review rules or requests and/or a failure to provide evidence supporting a decrease.**
- 4. This parcel is currently the subject of a matter pending before PTAB for a prior year or the Assessor held prior Board of Review action.**
- 5. Condominium/cooperative analysis which considered relevant sales, occupancy factors, appraisal, and income/expense analysis where appropriate.**
- 6. A recent sale of the subject property supporting a higher market value than the current assessment.**
- 7. Result of no documentation submitted in addition to complaint form**

## **INCREASE CODES**

The correction is the result of:

- 6. Consideration given to cost income, or market data and/or appraisal(s).**
- 7. Analysis of comparable properties, a recent sale, and/or an update of property characteristics.**
- 8. A recent sale of property supporting a higher market value than the current assessment.**
- 9. A value supported by an AR, a C of C or Board of Review action on its own motion, removal of exempt status, or court order.**